

**Islamic Republic of Iran  
Ministry of Economic Affairs and Finance  
Organization for Investment, Economic  
and Technical Assistance of Iran (OIETAI)**

**Application for Investment  
under  
the Foreign Investment  
Promotion and Protection Act  
(Form 100-2)**

(FDI –Existing Firms)



*Islamic Republic of Iran*  
*Ministry of Economic Affairs and Finance*  
*Organization for Investment, Economic*  
*and Technical Assistance of Iran*  
*(O.I.E.T.A.I.)*

**Application for Investment under  
the Foreign Investment Promotion  
and Protection Act  
( FIPPA)**

**A. Specification of the applicant**

**1- Full name of the applicant/s: (person, firm , etc.)**

I.....  
II.....  
III .....

**2- Legal status of the applicant:**

private     state-owned     other ( If other , give more information):

.....

**3-Is the company listed in any Stock Exchange?**

Yes     No ??    If yes, where:.....

**4- Nationality and legal domicile of the applicant (full address):**

I.....  
Tel:.....Fax:.....E-mail:.....  
II.....  
Tel:.....Fax:.....E-mail:.....  
III.....  
Tel:.....Fax:.....E-mail:.....

*Signature*

**5- Information on major shareholders of the applicant in case the applicant is a legal entity:**

Name	Nationality	Equity %
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

**6- Current activities of the applicant:**

.....  
.....

**7- Investments of the applicant in other countries:**

.....

**8- References ( banks , industrial and business personalities ) :**

.....  
.....  
.....  
.....

*Signature*

## B. Purpose of Investment

### 9- Name and activity of the company ( Investee Company ) in which the applicant intends to invest:

.....

.....

.....

.....

.....

.....

### 10- Foreign capital to be imported by the applicant:

Amount: ..... (Forex)

Type:

Cash: .....

Non-cash:

machinery & equipment .....

tools & spares .....

CKD parts .....

raw, addable & auxiliary materials .....

patent, technical know-how .....

trade marks & names .....

technical services .....

Total \_\_\_\_\_  
.....

### 11- Foreign investment is effected by way of:

a) Purchase of existing equity/ shares:

- %/ No. of shares (as applicable): .....

- value per share :.....RIs

b) Participation in the capital increase:

- % /No. of shares( as applicable):.....

- amount :.....RIs

c) Additional investment in the form of shareholder's loan (financial facilities- credits):

(Forex)

- amount : .....

- terms & conditions :.....

.....

*Signature*

### C. Status of the Investee Company

#### 12- Current Status:

- a) Name of the company: .....
- is it a listed company?                       Yes                       No
- place of listing                      : .....
- location of the plant                      : .....

b) Particulars of the company:

- legal status                      : .....
- activity                      : .....
- registration No.                      : ..... Date: .....
- paid up capital                      : .....
- number of shares                      : .....
- par value                      : .....RIs
- market value(per-share):.....RIs
- address                      : .....

Tel:..... Fax: .....

E-mail : ..... Home page:.....

c) Describe the share valuation method of the investee company:

.....

d) Major local partners:

Name	Equity %	gov./non-gov.*
I.....	.....	.....
II.....	.....	.....
III.....	.....	.....

#### 13-Changes in management, investment structure and operation of the investee company resulting from foreign investment:

a) Management:

- |                              | <u>current</u> | <u>future</u> |
|------------------------------|----------------|---------------|
| - number of directors:       | .....          | .....         |
| - name of managing director: | .....          | .....         |
| - contact person:            |                |               |
| name : .....                 |                |               |
| position:.....Tel:.....      |                |               |

\* "gov" stands for "government"

"non-gov" refers to Private, Cooperatives and/or non-government public institutions.

*Signature*

b) Investment structure:

(RIs. 000,000,)

Source	Share Capital		Loan / Credit Facilities	
	Current	Future	Current	Future
	Amount (%)	Amount (%)		
Local	..... ( )	..... ( )	.....	.....
Foreign(s)	I.....( )	..... ( )	.....	.....
	II.....( )	..... ( )	.....	.....
	III.....( )	..... ( )	.....	.....
Other *	-	-	.....	.....
Total Rial	.....	.....	.....	.....
Of which: Forex Portion	.....	.....	.....	.....

- Name of foreign and/or local financial institution(s) providing loan/credit facilities:

currentfuture

c) Line of business: .....  
 .....  
 .....

d) Quantities of products/  
 services: .....  
 .....

e) Employment:  
 - administrative & sales: .....  
 - production & services: .....  
 - total: .....  
 - permanent: .....  
 - seasonal: .....

f) Annual turnover: .....

g) Technology:  
 - commitment of supplier  
 of technology : .....  
 - rate of royalty, if any,  
 and the period : .....  
 - technical fee, if any,  
 and the period : .....

\* Sources of financing other than the local and foreign shareholders, whether from domestic and/or foreign sources for which the investee company is liable for repayment.

Signature

h) Sales: .....

- local: .....

- export\*: .....

- percent of export: .....

- export destination: .....

i) Income statement:

	<u>Current</u>	<u>year 1</u>	<u>year 2</u>	<u>year 3</u>
<b>Sales:</b>	.....	.....	.....	.....
less :				
total costs (production , administration and sales) :	(.....)	(.....)	(.....)	(.....)
<b>operational income:</b>	.....	.....	.....	.....
less:				
financial costs:	(.....)	(.....)	(.....)	(.....)
<b>Income before tax:</b>	.....	.....	.....	.....
less :				
tax:	(.....)	(.....)	(.....)	(.....)
<b>Profit:</b>	.....	.....	.....	.....
less :				
reserves:	(.....)	(.....)	(.....)	(.....)
<b>Profit to be distributed:</b>	.....	.....	.....	.....
<b>Foreign share(dividends):</b>	.....	.....	.....	.....

j) Foreign exchange balancing:

	<u>Current</u>	<u>year 1</u>	<u>year 2</u>	<u>year 3</u>
<b>Export sales:</b>	.....	.....	.....	.....
less :				
Raw materials and parts:	(.....)	(.....)	(.....)	(.....)
Foreign loans / credits:	(.....)	(.....)	(.....)	(.....)
Cost ( interest ) of loans:	(.....)	(.....)	(.....)	(.....)
Foreign technicians :	(.....)	(.....)	(.....)	(.....)
Royalty payments:	(.....)	(.....)	(.....)	(.....)
Foreign dividends:	(.....)	(.....)	(.....)	(.....)
Other:	(.....)	(.....)	(.....)	(.....)
<b>Balance (+ / - ):</b>	.....	.....	.....	.....

\* Applicant(s) are kindly requested to foresee the export volume/percentage as diligently as possible, since any export prediction shall be considered as "Export Commitment", which will be stipulated in the Investment License.

*Signature*

**14- Which of the following ways you prefer for procuring the foreign currency for the transfer of your dividends:**

- a) by way of purchase of foreign currency from the banking system ; or
- b) by way of free access to the export proceeds and/or foreign currency revenues resulting from providing services in and outside the country, without any surrender commitment for the return of the for-ex revenues to the country; and/or
- c) by way of a combination of the a.m. two ways at a defined ratio.

**15- The applicant is required to provide the following documents along with the filled in application form at the time of submission of the application to the OIETAI (please tick):**

- A covering letter by the applicant addressed to the OIETAI, stating applicant's request for approval under the FIPPA.
- Short resume of applicant/s.
- Latest annual report of applicant and investee company.
- Copy of share purchase agreement.
- A detailed list of the machinery & equipment containing number, country and year of manufacture, and unit price, in case the capital is to be imported into the country in kind (non-cash form).
- The list of CKD parts containing quantity and price.
- Copy of licences ( expansion of projcet, environmental,...) issued by relevant ministry and/or government agency.
- Copy of the Feasibility Report for expansion projects ( if available).
- Copy of transfer of technology and service agreements, as applicable.
- Any other document deemed to be helpful.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Having read the Foreign Investment Promotion and Protection Act (FIPPA) as well as its implementing regulations, I, ..... the authorized representative have completed on behalf of ..... (The Applicant/s ) the above application and hereby apply for approval .*

*On behalf of the Foreign Investor/s*

*Signature .....*

*Date .....Stamp*

Confirmed by Iranian parties: .....

*Signature .....*

Note: In case the space designated for each questions of the application form is not sufficient to cover the answers, the applicant/s are kindly requested to attach additional pages as required.